

**AVIOR CAPITAL MARKETS HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2015/086358/06)

JSE Share Code: AVR

ISIN: ZAE000211637

("Avior Holdings" or "the Company")

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**DEALING IN AVIOR HOLDINGS SECURITIES BY DIRECTORS AND/OR THEIR ASSOCIATES**

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In compliance with paragraph 3.63 to 3.74 of the JSE Limited ("JSE") Listings Requirements, the following information is disclosed regarding the dealing in Avior Holdings securities by the directors of the Company and/or their associates:

<b>NAME OF THE DIRECTOR:</b>	Mr. Peter Koutromanos
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Avior Capital Markets Holdings Limited
<b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>	Chief Executive Officer
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares
<b>DATE OF THE TRANSACTION:</b>	18 April 2019
<b>NUMBER OF SHARES:</b>	501 226
<b>PRICE PER SHARE:</b>	R0.5825
<b>TOTAL VALUE OF TRANSACTION:</b>	R291,964.15
<b>NATURE OF TRANSACTION:</b>	Purchase of shares (On-market transaction)
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Indirect beneficial
<b>NAME OF THE ASSOCIATE: AND RELATIONSHIP WITH DIRECTOR:</b>	Stately Horse Properties Proprietary Limited Mr. Koutromanos is the sole director and an associate of the beneficial shareholder of Stately Horse Properties Proprietary Limited
<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66 OF THE JSE LISTINGS REQUIREMENTS</b>	Yes, clearance has been granted

<b>NAME OF THE DIRECTOR:</b>	Mr. Kevin Mattison
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Avior Capital Markets Holdings Limited
<b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>	Managing Director
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares
<b>DATE OF THE TRANSACTION:</b>	18 April 2019
<b>NUMBER OF SHARES:</b>	265 174
<b>PRICE PER SHARE:</b>	R0.5825
<b>TOTAL VALUE OF TRANSACTION:</b>	R 154,463.86
<b>NATURE OF TRANSACTION:</b>	Purchase of Shares (On-market transaction)
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Direct beneficial

<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66 OF THE JSE LISTINGS REQUIREMENTS</b>	Yes, clearance has been granted
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Sandton

23 April 2019

**Designated Advisor:**

Pallidus Capital Proprietary Limited