

AVIOR CAPITAL MARKETS HOLDINGS LIMITED*(previously Jamispan Proprietary Limited)*

Incorporated in the Republic of South Africa

Registration number: 2015/086358/06

JSE Share Code: AVR

ISIN: ZAE000211637

("Avior Holdings" or "the Company")

DEALING IN AVIOR HOLDINGS SECURITIES BY DIRECTORS AND/OR THEIR ASSOCIATES

In compliance with paragraph 3.63 to 3.74 of the JSE Limited ("**JSE**") Listings Requirements, the following information is disclosed regarding the dealing in Avior Holdings securities by the directors of the Company and/or their associates:

NAME OF THE DIRECTOR:	Mr. Peter Koutromanos
COMPANY OF WHICH I AM A DIRECTOR:	Avior Capital Markets Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE:	Chief Executive Officer
TYPE OF SECURITY:	Shares
CLASS OF SECURITY:	Ordinary Shares
DATE OF THE TRANSACTION	08 February 2018
NUMBER OF SHARES:	511 583
PRICE PER SHARE:	R0.90
TOTAL VALUE OF TRANSACTION:	R460 424.70
NATURE OF TRANSACTION:	Purchase of Shares <i>(On-market transaction)</i>
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Indirect beneficial
NAME OF THE ASSOCIATE: AND RELATIONSHIP WITH DIRECTOR:	Stately Horse Properties Proprietary Limited Mr. Koutromanos is the sole director and an associate of the beneficial shareholder of Stately Horse Properties Proprietary Limited
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66 OF THE JSE LISTINGS REQUIREMENTS	Yes, clearance has been granted

NAME OF THE DIRECTOR:	Mr. Kevin Mattison
COMPANY OF WHICH I AM A DIRECTOR:	Avior Capital Markets Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE:	Managing Director
TYPE OF SECURITY:	Shares
CLASS OF SECURITY:	Ordinary Shares
DATE OF THE TRANSACTION:	08 February 2018
NUMBER OF SHARES:	270 774
PRICE PER SHARE:	R0.90
TOTAL VALUE OF TRANSACTION:	R243 696.60
NATURE OF TRANSACTION:	Purchase of Shares <i>(On-market transaction)</i>

NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Direct beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66 OF THE JSE LISTINGS REQUIREMENTS	Yes, clearance has been granted

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13 February 2018

Designated Advisor:

Pallidus Capital Proprietary Limited