

**AVIOR CAPITAL MARKETS HOLDINGS LIMITED**

*(previously Jamispan Proprietary Limited)*

Incorporated in the Republic of South Africa

Registration number: 2015/086358/06

Share Code: AVR

ISIN: ZAE000211637

("Avior Holdings" or "the Company")

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**RESIGNATION FROM THE BOARD OF DIRECTORS OF AVIOR HOLDINGS**

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In compliance with paragraph 3.59(b) of the Listings Requirements of the JSE Limited, the board of directors of Avior Holdings ("**the Board**"), hereby advises shareholders that Mr. Naeem Tilly ("**Mr. Tilly**"), the financial director of Avior Holdings, has resigned from the Board and the Company, which resignation would become effective as from 29 December 2017.

The Board wishes to thank Mr. Tilly for his invaluable contributions during his tenure as a director of Avior Holdings and wishes him well in his future endeavours.

Shareholders are further advised that the Company has commenced with the process to appoint a suitable replacement candidate, possessing the appropriate expertise and experience, as financial director and a further announcement will be made as soon as the appointment has been formally made.

Johannesburg

24 October 2017

**DESIGNATED ADVISOR:**

Pallidus Capital Proprietary Limited