

WACKRILL POOLE

CHARTERED ACCOUNTANTS (S.A.)

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Practice Number: 907294E

Broad-Based Black Economic Empowerment Verification Certificate

AVIOR CAPITAL MARKETS (PTY) LTD

Certificate No: 00578/B-BBEE/GENERIC/FINANCIAL SERVICES/2016(Amended)

Registration Number: 2007/017236/07 | Vat Number: 4790243127

Head Office Location: 1st Floor, 82 Maude Street, Sandton, 2196

Verification standard applied : Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied : Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied : Financial Services Sector Charter Generic Enterprise
Size of the enterprise : (>R35 million annual turnover)

ELEMENT	WEIGHTING	SCORE
Ownership	14	-
Management Control	8	3.08
Employment Equity	15	8.81
Skills Development	10	9.00
Preferential Procurement	16	10.64
Empowerment Financing	0	Exempt
Enterprise Development	15	15.00
Socio-Economic Development	3	2.75
Access to Financial Services	0	Not Applicable
Total	81	49.28
Recognised Score	100	60.85

Broad Based BEE status level : A level 5 contributor to B-BBEE
BEE procurement recognition level : 80.00%
Black Ownership : 0.00%
Black Women Ownership : 0.00%
Value Adding Supplier (Yes/No) : No

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 31 December 2016 is available for inspection at the registered office Avior Capital Markets (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the directors of Avior Capital Markets (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



R Clark CA (SA)

B-BBEE Approved Auditor Registration No.: 881465B

IRBA B-BBEE Approved Registered Auditor

Approved by IRBA to conduct Assurance Engagements on B-BBEE Verification Certificates

Date of issue: 31 December 2016

Period of validity: 12 Months

Expiry date: 30 December 2017